

Current Administrative Budget Updates	<i>Monetary Change</i>		<i>Proposed Final Budget</i>		<i>Notes</i>
Expenses	Increase Cost	Decrease Cost	0		
District Wide (Worker's Comp)		(42,445.00)	-42,445		Reflective of new rates
Net impact of ABM over current budget		(15,570.00)			
Increase in Cost for Safety Coordinator over current budget	\$45,251				
Retirement of Executive Secretary	\$7,985		-34,460		net effect (Reduction in Salary and Increase Plan for family Benefits)
Finalize Athletic Budget	\$9,956		-24,504		Increase in materials, primarily due to additional lacrosse programs
Finalize Transportation Budget	\$98,387		73,883		Increase in hours needed offset by reduction in fuel and supply costs
Reduction of Benefit Costs at Elementary		(16,653.00)	57,230		Budgeted family coverage
Insurance policy renewal		(21,675.00)	35,555		Premium reduction from budget
Oblock Position	\$65,175		100,730		Increase based on returning teacher cost
Vocation Tuition Increase	\$162,585		263,315		Based on Increase in current year tuition
Debt service	\$157,565		420,880		Increase based on Series 2014 interest payment
<b>Increase/(Decrease) in Expenses</b>	<b>\$546,904</b>	<b>(96,343.00)</b>			
Increase in Expenses		<b>450,561.00</b>			
Revenues	Increase Revenue	Decrease Revenue			
PA Property Tax Relief		(\$137)	421,017		Actual State Numbers
Athletic Revenue		(\$4,000)	425,017		Reduction based on final review with AD
PSERS	\$56,309		368,708		Due to increase in salaries
FICA	\$13,225		355,483		Due to increase in salaries
Use of 2017 Bond Proceeds	\$385,164		-29,681		Draw down pool of funds from AIU
<b>Increase/(Decrease) in Revenues</b>	<b>\$454,698</b>	<b>(\$4,137)</b>			
Increase in Revenues	<b>\$450,561</b>				
Additional Net Impact of Expenditures exceeding Revenues			0		

PBSD Summary of Expenditures By Object

<b><u>OBJ</u></b>	<b><u>Description</u></b>	<b><u>Proposed Final Budget 2018</u></b>	<b><u>Updated Budget 6/16/17</u></b>
100	Personnel Salaries	\$29,866,841	\$30,167,056
210	Group Insurance - Contracted Provider	\$4,757,943	\$4,688,571
220	Social Security Contributions	\$2,265,667	\$2,288,734
230	Retirement Contributions	\$9,623,086	\$9,721,296
240	Tuition Refund	\$150,000	\$150,000
250	Unemployment Compensation	\$158,514	\$158,228
260	Workmen's Compensation	\$207,392	\$164,782
290	Other Current Employee Benefits	\$461,286	\$461,286
300	Purchased Professional Technical Serv	\$2,130,104	\$2,616,513
400	Purchased Property Services	\$1,540,494	\$1,422,494
510	Student Transportation	\$583,501	\$381,895
530	Communications	\$80,850	\$92,950
560	Tuition	\$2,853,647	\$3,016,235
580	Travel	\$48,700	\$47,450
590	Miscellaneous	\$42,000	\$42,000
610	General Supplies	\$936,895	\$703,098
640	Books/Other Building Supplies	\$944,864	\$823,667
750	Equip Original	\$154,400	\$154,400
760	Equip Replacement	\$84,450	\$83,174
800	Other Objects	\$8,581,547	\$8,738,912
		<u>\$65,472,180</u>	<u>\$65,922,741</u>
	Difference		-\$450,561

PBSD Summary of Revenues By Source

Estimated Revenues and Other Financing Sources

	<b><i>Proposed</i></b>	
	<b><i>Final Budget</i></b>	<b><i>17-18 Revised</i></b>
	<b><i>2018</i></b>	<b><i>6/16/17</i></b>
6000 Revenue from Local	34,743,790	34,739,790
7000 Revenue from State	26,572,360	26,641,894
8000 Revenue from Federal	1,238,162	1,238,162
9000 Other Revenue	2,917,868	3,302,895
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Total Estimated Revenues and Other Financing Sources	65,472,180	65,922,741
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Difference		<b>450,561</b>